

# RAIFFEISEN

## Press release

### **Raiffeisen participating in US programme to resolve tax dispute**

St. Gallen, 13 December 2013. The Raiffeisen Switzerland Board of Directors has decided to participate in the programme to resolve the US tax dispute. Over the next few months Raiffeisen will conduct further clarifications, and it will make a definite decision between Category 3 and Category 4 in 2014, at the moment aiming towards Category 3. Raiffeisen's decision in favour of one of these two categories is based on Raiffeisen not having aided US clients systematically and actively in evading taxes.

This press release is also published at [www.raiffeisen.ch/medien](http://www.raiffeisen.ch/medien)

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### **Raiffeisen: third largest banking group in Switzerland**

The Raiffeisen Group is the leading Swiss retail bank. The third largest bank in the Swiss banking sector has 3.7 million clients. These include 1.8 million cooperative members, who are co-owners of their Raiffeisen bank. The Raiffeisen Group has 1,063 sites in Switzerland. The Group includes 316 Raiffeisen cooperative banks. Raiffeisen Switzerland Cooperative is the strategic leader of the entire Raiffeisen Group. Notenstein Private Bank Ltd is a wholly-owned subsidiary of Raiffeisen Switzerland Cooperative. As of 30 June 2013, the Raiffeisen Group had CHF 176 billion in assets under management and CHF 147 billion in loans to clients. The Group's market share is over 16% for mortgages and 20% for savings. Its total assets amount to CHF 172 billion.